



Asset Finance



Car Finance



Equipment Finance



Business Loans



Renewables



Cash Flow Finance



Mortgages / Bridging

CREDIT APPLICATION - Loan

Date

30/005/2024

Source of Introduction	<input type="text"/>	Halo Sales Rep.	<input type="text"/>
Proposal Reason Code	<input type="text"/>		

CUSTOMER DETAILS

BUSINESS DETAILS

Business / Trading Name	UB CORPORATION LIMITED		
Business Address (incl. Postcode)	THE CORDONS LONG GREEN, CRESSING, BRAINTREE, CM77 8DL	Registration Number	12849227
		Trading Since	09/01/2020
Company Type	Limited	Sector / Nature of Business	49319
Website		Landline Telephone No.	
Number of Employees	1	VAT Number	GB360889071

CONTACT DETAILS

Contact Name	Kevin Vardet	Contact Telephone No.	07506 868852
Contact Email Address	kevin.vardet@gmail.com		

LOAN DETAILS

Type of Loan	<input type="text"/>	Sub-Category	<input type="text"/>
Loan Amount	£ 30,000		
Loan Purpose (details)	Working Capital- purchasing more trucks and employing more drivers		
Loan Term	0+12		
Repayment Type	<input type="text"/>		

SECURITY DETAILS

(Secured Loans)

n/a

(Unsecured Loans)

Details of Security (Address etc.)	
Exit Strategy (Property Loans)	



Asset Finance



Car Finance



Equipment Finance



Business Loans



Renewables



Cash Flow Finance



Mortgages / Bridging

NOTES

UB Corporation Ltd are a good existing client of Halo. We have assisted the client in purchasing 3 trucks with Investec, Propel and Aldermore, all of which have been kept up to date and no payments have ever been missed.

We require funding for expansion, I have provided many contracts to show the future business, and the client continues to obtain new business weekly. The client can only expand with the capital behind him to do so. The client has strong affordability, and the business is trading well, it is simply his absent credit file letting this down. We know the client and we are needing a lender to stand with us on this one.

UB Corporation Ltd are a haulage and delivery business operating across the UK. They currently have 7 trucks and 7 drivers working a multitude of contracts with the likes of Amazon, Medway, LKW and others. They deliver cargo for some businesses on large trucks, and also have vans they carry out the door-to-door deliveries with for the likes of Amazon.

The business is expanding, and they are looking to purchase 3 more trucks this month (£25k each), they already have the drivers in place and the workload. They are seeking funding to pay for the VAT and deposits of the vehicles and for working capital to assist in the growth. Over the next 2 months.

They are currently on 45-day payment terms, as such, it can make their working capital tight, especially as they are experiencing growth.

UB Corporation Ltd anticipate they will need and are striving towards purchasing 20 trucks by the end of 2023, to keep up with the current and anticipated demand.

They currently rent the land they operate from for £1.5k per month, which can hold up to 50 trucks, which the business intends on filling.

UB Corporation Ltd currently have £70k worth of completed work and submitted invoices that are due for payment over the next 45 days.

The director has similar businesses in France that are also trading profitably. He rents Cars for £300 per month and then sub lets them to Uber drivers for £800 per month. He intends to start this trading activity in the UK as well.

The director is a homeowner, (220 Nicholls Field, HARLOW, Essex, CM18 6EF)

The director, Kevin, is also in the process of purchasing a second property.

Attached:

(Delete as applicable)

Consent Form
Accounts
Bank Statements